
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 23, 2015

GRAHAM HOLDINGS COMPANY

(Exact name of registrant as specified in its charter)

Delaware
**(State or other jurisdiction of
incorporation)**

1-6714
**(Commission
File Number)**

53-0182885
**(I.R.S. Employer
Identification No.)**

1300 North 17th Street, Arlington, Virginia
(Address of principal executive offices)

22209
(Zip Code)

(703) 345-6300
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

Graham Holdings Company issued a press release on July 23, 2015 announcing Kaplan, Inc. chief executive officer Thomas C. Leppert is resigning his position effective August 21, 2015. He will be replaced by Andrew S. Rosen, executive vice president of Graham Holdings Company and chairman of Kaplan, Inc. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Description

99.1 Press release of Graham Holdings Company dated July 23, 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 23, 2015

GRAHAM HOLDINGS COMPANY
(Registrant)
/s/ Nicole Maddrey

(Signature)
Nicole Maddrey
Senior Vice President, Secretary and General Counsel

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
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Exhibit 99.1	Press release of Graham Holdings Company dated July 23, 2015.
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**Kaplan Chief Executive Officer Thomas C. Leppert Announces Resignation;
Kaplan Chairman Andrew S. Rosen Appointed Chairman and CEO**

ARLINGTON, VA-July 23, 2015- Graham Holdings Company (NYSE: GHC) announced today Kaplan, Inc. chief executive officer Thomas C. Leppert is resigning his position effective August 21, 2015. He will be replaced by Andrew S. Rosen, executive vice president of Graham Holdings Company and chairman of Kaplan, Inc.

Leppert has been at Kaplan, Inc. since 2013 and has led the expansion of Kaplan's highly successful international business and a turnaround at Kaplan Test Prep.

"When I first joined the Kaplan organization, I was convinced that this company had enormous potential. This belief has been reaffirmed. During my tenure at Kaplan, we have instituted a number of changes to capitalize on these opportunities and to ensure we are a major player in global education. I leave a capable team and a stronger portfolio in place to continue on this path."

Donald E. Graham, chairman of Graham Holdings Company, said Leppert "has been a huge contributor to every aspect of Kaplan's worldwide business. We are sorry to lose Tom, but understand why he wanted to leave; the pace of change at Kaplan will continue."

Rosen came to Graham Holdings Company's predecessor company, The Washington Post Company, in 1986 and joined Kaplan in 1992. He was involved in every aspect of Kaplan's business, and took on a succession of key management roles. He became chairman and chief executive officer in 2008. Rosen left to become executive vice president of Graham Holdings Company in March 2014, but remained Kaplan's chairman. Rosen will continue in his role as executive vice president at Graham Holdings Company.

"No one knows Kaplan and its people better than Andy does," said Graham. "He is perfectly positioned to lead Kaplan's next period of growth."

About Graham Holdings Company

Graham Holdings Company (NYSE: GHC) is a diversified education and media company whose principal operations include educational services; television broadcasting; online, print and local TV news; home health and hospice care; and manufacturing. The Company owns Kaplan, a leading global provider of educational services; Graham Media Group (WDIV-Detroit, KPRC-Houston, WKMG-Orlando, KSAT-San Antonio, WJXT-Jacksonville); The Slate Group (Slate and Panoply); and Foreign Policy. The Company also owns Trove, a social news aggregator; SocialCode, a leading social marketing solutions company; Celtic Healthcare and Residential Healthcare Group, home health and hospice providers; Joyce/Dayton Corp., a manufacturer of screw jacks, linear actuators and lifting systems; and Forney Corporation, a manufacturer of burners, igniters, dampers and controls for combustion processes in electric utility and industrial applications.

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