

## **Barry Holden, President and CEO of Hoover to Retire; David Gillrie Named to Succeed Holden**

Arlington, VA –October 4, 2022— Barry Holden, president and chief executive officer of Hoover Treated Wood Products, a manufacturing division of Graham Holdings Company (NYSE: GHC), has announced that after 50 years with Hoover, he will retire later this year. David Gillrie has been named to succeed Holden.

Timothy J. O’Shaughnessy, chief executive officer of Graham Holdings Company, said: “Barry has led Hoover with unwavering ethics, hard work, humility, dedication and by always striving to deliver the highest quality products and service to our customers. Barry is a remarkable leader who has built a business that we can all be proud of. On behalf of everyone at Graham Holdings, I want to thank him for 50 years of exceptional service.”

A seasoned manufacturing executive, David Gillrie joins Hoover Treated Wood Products from Oldcastle APG, a CRH Company, where he was president of four independent manufacturing facilities and commercial operations serving the commercial and home improvement channels in the Pacific Northwest. Previously, Gillrie held senior leadership positions with Blount International, Terex and Ingersoll-Rand.

O’Shaughnessy said: "David Gillrie is a proven executive with years of experience successfully overseeing and growing businesses in and around the buildings materials and manufacturing sectors. He has a great appreciation for the unique attributes of Hoover that make it such a great company. David is just the executive to continue the legacy of strong leadership and stewardship of the business.”

Mr. Gillrie earned a BS in business administration and an MSA from Central Michigan University where he remains actively involved in the mentorship of rising business leaders.

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