

Form N-PX

FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORDEstimated average burden hours per
response: 20.8

N-PX: Filer Information

Filer CIK 0000104889
 Filer CCC *****
 Date of Report 06/30/2025
 Are you a Registered Management Investment Company or an Institutional Manager? Institutional Manager
 Is this a LIVE or TEST Filing? LIVE TEST
 Is this an electronic copy of an official filing submitted in paper format?

Submission Contact Information

Name
 Phone Number
 E-mail Address

Notification Information

Notify via Filing Website only?

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter) Graham Holdings Co
 Street 1 1812 NORTH MOORE STREET
 Street 2 SUITE 2100
 City ARLINGTON
 State/Country VIRGINIA
 Zip code and zip code extension or foreign postal code 22209
 Telephone number of reporting person, including area code: 703-345-6470

Name and address of agent for service:

Name of agent for service Wallace R. Cooney
 Street 1 1812 NORTH MOORE STREET
 Street 2 SUITE 2100
 City ARLINGTON
 State/Country VIRGINIA
 Zip code and zip code extension or foreign postal code 22209

Reporting Period: Report for the year ended June 30, 2025
 SEC Investment Company Act or Form 13F File Number: 028-22110

CRD Number (if any):

Other SEC File Number (if any):

Legal Entity Identifier (if any):

Report Type (check only one):

Registered Management Investment Company.

- Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)
 Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)
 Institutional Manager.
 Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)
 Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)
 Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

Do you wish to provide explanatory information pursuant to Special Instruction B.4?: Yes No

Additional information:

N-PX: Summary - Included Managers

Number of Included Institutional Managers: 0

Included Institutional Managers: NONE

N-PX: Signature Block

Reporting Person: Graham Holdings Co

By (Signature): /s/ Wallace R. Cooney

By (Printed Signature): /s/ Wallace R. Cooney

By (Title): Chief Financial Officer, Graham Holdings Company

Date: 08/27/2025

FORM N-PX PROXY VOTING RECORD

COLUMN1	COLUMN2	COLUMN3	COLUMN4	COLUMN5	COLUMN6	COLUMN7	COLUMN8	COLUMN9	COLUMN10	COLUMN11	COLUMN12		
NAME OF ISSUER	CUSIP	ISIN	FIGI	MEETING DATE	VOTE DESCRIPTION	VOTE CATEGORY	DESCRIPTION OF OTHER CATEGORY	VOTE SOURCE	SHARES VOTED	SHARES ON LOAN	DETAILS OF VOTE		
											HOW VOTED	SHARES VOTED	FOR OR AGAIN
Markel Group Inc.	570535104	-	-	05/21/2025	Advisory Vote on approval of executive compensation	SECTION 14A SAY-ON-PAY VOTES	-	-	55430	0	FOR	55430	F
Pubmatic, Inc.	74467Q103	-	-	05/30/2025	Advisory Vote on approval of executive compensation	SECTION 14A SAY-ON-PAY VOTES	-	-	2831462	0	FOR	2831462	F

[Repeat as Necessary]