

Graham Holdings Company Announces Stock Repurchase Authorization

ARLINGTON, VA—September 10, 2020—Graham Holdings Company (NYSE: GHC) announced today that its Board of Directors has authorized the Company to acquire up to 500,000 shares of its Class B common stock. The Company did not announce a ceiling price or time limit for the purchases.

As of September 1, 2020, there were 4,094,073 Class B shares outstanding.

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