WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Graham, Katharine
The Washington Post Company
1150 15th Street, N.W.
Washington, DC 20071
USA
2. Issuer Name and Ticker or Trading Symbol
The Washington Post Company
WPO
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 1998

5. If Amendment, Date of Original (Month/Year)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner (X) Officer (give title below) ( ) Other (specify below) (specify Delow)
Chairman of the Executive Committee
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
( ) Form filed by More than One Reporting Person

Security   version   Transaction   rivative Secu   cisable and   of Underlying   of Deri   of Deriva   Dir   Indirect   or Exer     rities Acqui   Expiration   Securities   vative   tive   ect   Beneficia	1. Title of Security	2.  3.  4.Securi   Transaction   or Dis                 Date  Code V  Amou	sposed of (D)	5.Amount of   Securities   Beneficially   Owned at   End of Month	6.Dir  7.Nature  ect   Benefic  (D)or    Indir    ect(I)	of Indirect ial Ownership
Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned  1. Title of Derivative   2. Con-   3.   4.   5. Number of De   6. Date Exer 7. Title and Amount   8. Price 9. Number   10.   11. Nature   10.   12. Nature   10.   12. Nature   10.   13. Nature   10.   14.   15. Number of De   6. Date Exer 7. Title and Amount   8. Price 9. Number   10.   11. Nature   12. Nature   12. Nature   13. Nature   13. Nature   14. Nature   15. Number of De   6. Date Exer 7. Title and Amount   8. Price 9. Number   10.   11. Nature   12. Nature   13. Nature   14. Nature   15. Nature	Class B Common Stock		D  N/A	1		
Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned  1. Title of Derivative   2. Con-   3.   4.   5. Number of De   6. Date Exer   7. Title and Amount   8. Price   9. Number   10.   11. Nature   10.   12.   12.   13.   14.   15. Number of De   6. Date Exer   7. Title and Amount   8. Price   9. Number   10.   11. Nature   12.   12.   12.   13.   14.   15. Number of De   6. Date Exer   7. Title and Amount   8. Price   9. Number   10.   11. Nature   12.   12.   13.   14.   15. Number of De   6. Date Exer   7. Title and Amount   8. Price   9. Number   10.   11. Nature   12.   13.   14.   15. Number of Deriva   12.   15.	Class B Common Stock		D  N/A 	129,480*	I  Revocable	: Trust
1.Title of Derivative  2.Con-  3.  4.  5.Number of De  6.Date Exer 7.Title and Amount  8.Price 9.Number  10. 11.Nature   Security   version   Transaction   rivative Secu  cisable and  of Underlying  of Deriva  Dir Indirect     or Exer       rities Acqui  Expiration   Securities  vative  tive  ect Beneficia     cise     red(A) or Dis  Date (Month/   Secu  Securities  (D) Ownership     Price of     posed of(D)  Day/Year)     rity  Benefi  or     Deriva-       Date  Expir      ficially  Ind      tive     A/ Exer- ation  Title and Number   Owned at  ire      Secu-     D  cisa- Date   of Shares   End of  ct						
Version   Transaction   rivative Secu   cisable and   of Underlying   of Deri   of D			<del>-</del>		8.Price 9.Number	10. 11.Nature oi
tive       A/Exer-lation  Title and Number   Owned at  ire   Secu-         D cisa- Date   of Shares   End of  ct	Security	version   Transaction   riva	tive Secu   cisable and   control   control   Expiration   Solution   Solution   Solution   Can   Date (Month   Can   Day   Year   Can   C	of Underlying   Securities	of Deri of Deriva vative  tive Secu  Securities rity  Benefi	Dir Indirect  ect Beneficial  (D) Ownership  or
			A/ Exer- ation    D  cisa- Date		Owned at  End of	ire   ct

## Explanation of Responses:

\*In addition to the direct and indirect ownership of Class B shares herein, I am one of five trustees of a charitable

trust which owns 113,270 Class B shares in which I disclaim any beneficial

ownership.

SIGNATURE OF REPORTING PERSON

Katharine Graham by Diana M. Daniels

January 7, 1999