



Acquisition to Become Part of Kaplan's Schweser Unit and Bolsters Its Leadership as the Largest Provider of CFA(R) Test Prep Worldwide

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NEW YORK, Aug. 12 -- Kaplan Professional, a division of Kaplan, Inc. announced today it has acquired Koppel & Wiley, a leading provider of classroom-based Chartered Financial Analyst training programs in Europe, and Excel Exam Review, a major provider of CFA(R) training content. They will become part of Kaplan's Schweser Study Program, the largest provider of training tools for the CFA(R) exam in the world.

The CFA(R) charter is the globally recognized standard for investment professionals in the financial services industry, and its designation indicates that a professional has successfully pursued a rigorous curriculum of investment topics and is committed to the highest professional standards and ethics. According to the Association for Investment Management and Research, which administers the exams, 102,352 candidates registered for the May/June 2003 CFA(R) exam worldwide, with more than half of all enrolled candidates coming from outside the U.S.

"This provides a phenomenal opportunity to expand our presence in Europe and also to enhance our existing product line," said Eric Cantor, President of Kaplan Professional. "It also solidifies our market share leadership in CFA exam preparation."

Earlier in the year, Kaplan acquired The Financial Training Company (FTC), an international leader in educational services and professional training based in the U.K., as well as ATC, a U.K. provider of accountancy and professional training.

"We're excited to be able to combine resources to better serve the growing European market for professional training, through increased access to our programs as well as enhanced offerings," said Dr. Andrew Temte, President and CEO of Schweser Study Program.

Koppel & Wiley provides classroom-based Investment Professionals, and the Italian Society of Investment Professionals. Excel Exam Review provides CFA(R) study notes, practice exams and other resources.

About Schweser Study Program

Schweser Study Program (www.schweser.com), a Kaplan Professional company, provides training tools for the Chartered Financial Analyst (CFA(R)) examination and the Financial Risk Manager (FRM) exam, offering a comprehensive product line developed and taught by a top-notch faculty. Preparation materials include study notes, audiotapes, videotapes, flashcards, live seminars and an online training program.

About Kaplan Professional

Kaplan Professional, a division of Kaplan, Inc., is a leading provider of education and training solutions to companies and individuals in the financial services, insurance, banking, real estate, legal, information technology, home inspection, architecture, and call center industries. Kaplan Professional meets its clients training, certification and continuing education needs through traditional and e-learning management tools, combining classroom and web-based products and services designed to maximize the performance of people and organizations. Kaplan has been providing educational and career services to students, schools, professionals, and businesses worldwide for 65 years. Kaplan is a wholly-owned subsidiary of The Washington Post Company (NYSE: WPO). For more information about Kaplan, please visit <http://www.kaplan.com>.

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