



## **Washington Post Company Announces Pricing of Offering of \$400 Million Of Notes**

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WASHINGTON - The Washington Post Company (NYSE: WPO) today announced the pricing of \$400 million in fixed-rate notes.

The ten-year notes will have a coupon of 5.50 percent per annum, payable semi-annually on February 15 and August 15, beginning August 15, 1999. The notes, which mature on February 15, 2009, were priced at 99.348 percent of par for an effective yield of 5.586 percent per annum. Closing is scheduled for February 17, 1999.

The company intends to use the net proceeds from the sale of the notes to refund a significant portion of its outstanding commercial paper.

The offering will be sold through underwriters led by Goldman, Sachs & Co. and including Salomon Smith Barney and Merrill Lynch & Co.

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