



Christopher Schroeder Named CEO and Publisher of Washingtonpost.Newsweek Interactive

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WASHINGTON--Christopher M. Schroeder has been named chief executive officer and publisher of Washingtonpost.Newsweek Interactive (WPNI), the new media and electronic publishing subsidiary of The Washington Post Company (NYSE:WPO), it was announced today.

He succeeds Marc Teren, who resigned to accept a senior position with another company.

Schroeder, 35, joined WPNI as president and chief operating officer in October 1999.

"Chris is a gifted executive with a proven track record," said Alan Spoon, president of The Washington Post Company. "He has an exceptional ability to organize people, technology, and planning to accomplish specific goals. With Chris at the helm, WPNI will build on its history of innovation and market success."

Added Spoon: "Marc brought vision and focus to the fast-paced and changing world of the Web. Under his leadership, washingtonpost.com became one of the best-performing local news and information sites in the country."

Prior to joining WPNI, Schroeder was president and chief executive officer of The Washington Post Company's Legi-Slate, Inc., subsidiary, an online legislative and regulatory news and information service. After implementing significant reorganization and strategic initiatives at the company, Schroeder successfully negotiated the sale of its assets at the end of June 1999.

Schroeder joined The Washington Post Company in 1995 as director of corporate strategy where he led efforts in strategic growth development projects and acquisitions in online, media, education, and related industries. He was elected to the additional role of treasurer by the Board of Directors in September 1996 with responsibility for financial and investment activities of the corporation.

Prior to joining The Washington Post Company, Schroeder was a partner with Thayer Capital Partners, a leading investment company in Washington, D.C. Previous to that, he was in investment banking with Salomon Brothers in New York, focusing on corporate finance and mergers and acquisitions projects for a wide range of Fortune 500 companies.

In addition to his work in business, Schroeder has had extensive political and government experience. He served in leading management roles in President George Bush's 1988 and 1992 presidential election campaigns, and worked on Secretary of State James A. Baker's staff with the then Counselor and Under Secretary Robert Zoellick.

Schroeder graduated magna cum laude from Harvard College and with honors from the Harvard Business School. He is an active member of the Council on Foreign Relations, the American Council on Germany, the French American Foundation, and the U.S. Council on Italy.

He is married to Alexandra Coburn, a former officer at the Overseas Private Investment Corporation (OPIC). They have two children.

About Washingtonpost.Newsweek Interactive

Headquartered in Arlington, Virginia, Washingtonpost.Newsweek Interactive (WPNI) is the new-media and electronic-publishing subsidiary of The Washington Post Company. Its mission is to develop the company's editorial products and businesses on the World Wide Web. WPNI's flagship products include washingtonpost.com and Newsweek.com.

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