



The Washington Post Company and TCA Cable TV Announce Agreement to Exchange Selected Texas, Oklahoma Cable Systems

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WASHINGTON -- The Washington Post Company and TCA Cable TV, Inc. (TCA) today announced that Cable ONE, Inc., a Post subsidiary, and TCA Cable Partners have reached an agreement in principle to exchange the assets of selected TCA Cable Partners systems in Oklahoma for the assets of selected Cable ONE systems in Texas. Completion of the transaction is expected in the next several months.

TCA Cable Partners systems in Bartlesville, Dewey, Blackwell, and Tonkawa, Oklahoma, will be exchanged for Cable ONE systems in Lufkin, Angelina County, Fuller Springs, Burke, Diboll, Corrigan, and Livingston, Texas. The exchange affects a total of approximately 33,000 Cable ONE and TCA subscribers.

"This trade furthers our strategy to operate primarily in mid-sized, non-urban markets and to expand the business in concentrated geographic areas," said Alan G. Spoon, president of The Washington Post Company.

According to TCA chairman Fred R. Nichols, the exchange fits TCA's system clustering plan and is a good move for cable customers as well as the companies involved. "Both TCA and Cable ONE are known for high standards of customer service," said Nichols. "TCA has a presence in Texas that will benefit the communities of Lufkin, Fuller Springs, Burke, Diboll, Corrigan and Livingston because of the close proximity to our current operations. We look forward to serving the residents of these fine communities. Cable ONE also has the same operational advantages in Oklahoma. This deal makes a lot of sense for both operators."

Cable ONE now serves approximately 635,000 subscribers in 18 states.

The Washington Post Company is a diversified media organization whose principal operations include newspaper and magazine publishing, broadcasting, and cable television systems. The company also produces electronic information services, provides test preparation, education, and career services, and offers online information covering federal and state legislative and regulatory activity.

TCA presently serves approximately 700,000 basic subscribers in 64 cable television systems in Arkansas, Louisiana, Texas, Mississippi, New Mexico, Idaho, and Oklahoma. Its stock is publicly traded on the NASDAQ National Market System under the system TCAT.

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