



The Washington Post Company and TCA Cable TV Sign Exchange Agreement for Selected Texas, Oklahoma Cable Systems

January 15, 1998 at 12:00 AM EST

WASHINGTON -- The Washington Post Company and TCA Cable TV, Inc. (TCA) today announced that Cable One, Inc., a Post subsidiary, and TCA Cable Partners have executed a definitive agreement to exchange the assets of selected Cable One systems in Texas for the assets of selected TCA Cable Partners systems in Oklahoma.

Cable One systems in Lufkin, Angelina County, Burke, Diboll, Corrigan, and Livingston, TX, will be exchanged for TCA Cable Partners systems in and around Bartlesville, Dewey, Blackwell, and Tonkawa, OK. The exchange in total affects approximately 33,000 Cable One and TCA subscribers.

"This trade furthers our strategy to operate in mid-sized, non-urban markets and to expand the business in concentrated geographic areas," said Alan Spoon, president of The Washington Post Company.

According to TCA chairman Fred R. Nichols, the exchange is a good move for cable customers as well as the companies involved. "Both TCA and Cable One are known for high standards of customer service," said Nichols. "TCA has a presence in Texas that will benefit the communities of Lufkin, Burke, Diboll, Corrigan, and Livingston because of the close proximity to our current operations. We look forward to serving the residents of these fine communities. Cable One also has the same operational advantages in Oklahoma. This transaction makes sense for both operations."

The Washington Post Company is a diversified media organization whose principal operations include, newspaper and magazine publishing, broadcasting, and cable television systems. The company also produces electronic information services, provides test preparation, education, and career services, and offers online information covering federal and state legislative and regulatory activity. Cable One now serves approximately 635,000 subscribers in 17 states.

TCA, headquartered in Tyler, TX, presently serves approximately 700,000 basic subscribers in 64 cable television systems in Arkansas, Louisiana, Texas, Mississippi, New Mexico, Idaho, and Oklahoma. Its stock is publicly traded in the NASDAQ National Markets Systems under the symbol TCAT.

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