| UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 |
|---|
| FORM 4 |
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
| () Check this box if no longer subject to Section 16. |
| Form 4 or Form 5 obligations may continue. See Instructions 1(b) |
| 1. Name and Address of Reporting Person |
| Graham, Katharine |
| The Washington Post Company |
| 1150 15th Street, N.W. |
| Washington, DC 20071 |
| USA |
| 2. Issuer Name and Ticker or Trading Symbol |
| The Washington Post Company |

- The Washington Post Company WPO
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
- January 1999 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner (X) Officer (give title below) () Other (specify below) Chairman of the Executive Committee
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

| Table I Non-Deriva | | | | | | | | | | | |
|--|--|---------------------------------------|------------------|---|--|---|--|---|---|--|---|
| 1. Title of Security | į | 3. ansact: te Co | ion (| Securities or Disposed Amount | | | Price | 5.Amount of Securities Beneficially Owned at ! End of Month | 6.Di ect (D)o Indi ect(| r r | of Indirect ial Ownership |
| Class B Common Stock | 01/0 99 | 94/ G | V 175 | ; | | D N/A | ٨ | 129,305* | I | Revocable | Trust |
| Class B Common Stock | | | 1 1 | | 1 | | | 2,600 | D | Irrevocab | le Trust |
| Table II Derivativ | e Securiti | tes A | cquired | Disposed | of. or | Benefi | cially | Owned | | | |
| Table II Derivativ | | | | · | | | | | 18.Price | 19.Number | |
| Table II Derivativ 1.Title of Derivative Security | | 3. | 4. | 5.Number (| of De | 6.Date | Exer 7 | Title and Amount | • | 9.Number | 10. 11.Nature of |
| 1.Title of Derivative | 2.Con- | 3. | 4. | 5.Number (| of De Secu | 6.Date | Exer 7 | Title and Amount | • | of Deriva | Dir Indirect ect Beneficial |
| 1.Title of Derivative | 2.Con- version or Exer cise | 3. Transa | 4. | 5.Number of rivative rities Acred(A) of | of De Secu cqui r Dis | 6.Date cisable Expirat Date(Mo | Exer 7 e and tion onth/ | Title and Amount of Underlying | of Deri vative Secu | of Deriva tive Securities | Dir Indirect ect Beneficial (D) Ownership |
| 1.Title of Derivative | 2.Con- version or Exer cise Price of | 3. Transa | 4. | 5.Number of rivative rities A | of De Secu cqui r Dis (D) | 6.Date cisable Expirat Date(Mo | Exer 7 e and tion onth/ ar) | Title and Amount of Underlying | of Deri vative Secu rity | of Deriva tive Securities Benefi | Dir Indirect ect Beneficial (D) Ownership or |
| 1.Title of Derivative | 2.Con- version or Exer cise Price of Deriva- | 3. Transa | 4. | 5.Number of rivative rities Acred(A) of | of De Secu cqui r Dis (D) | 6.Date cisable Expirat Date(Mo Day/Yea Date E | Exer 7 e and tion onth/ ar) Expir | 7.Title and Amount of Underlying Securities | of Deri vative Secu rity | of Deriva tive Securities Benefi ficially | Dir Indirect ect Beneficial (D) Ownership or Ind |
| 1.Title of Derivative | 2.Con- version or Exer cise Price of Deriva- tive | 3. Transa | 4. | 5.Number of rivative rities Acred(A) of | of De Secu cqui r Dis (D) A/ | 6.Date cisable Expirat Date(Mo Day/Yea Date E | Exer 7 e and tion onth/ ar) Expir ation | 7.Title and Amount of Underlying Securities Title and Number | of Deri vative Secu rity | of Deriva tive Securities Benefi ficially Owned at | Dir Indirect ect Beneficial (D) Ownership or Ind ire |
| 1.Title of Derivative | 2.Con- version or Exer cise Price of Deriva- tive | 3. Transa | 4. | 5.Number of rivative rities Ad red(A) of posed of | of De - Secu - cqui - r Dis - (D) - A/ - D - | 6.Date cisable Expirat Date(Mo Day/Yea Date E | Exer 7 e and tion onth/ ar) Expir ation | 7.Title and Amount of Underlying Securities | of Deri vative Secu rity | of Deriva tive Securities Benefi ficially | Dir Indirect ect Beneficial (D) Ownership or Ind |

Explanation of Responses:

*In addition to the direct and indirect ownership of Class B shares herein, I am one of five trustees of a charitable trust which owns 113,270 Class B shares in which I disclaim any beneficial

ownership.
SIGNATURE OF REPORTING PERSON

Katharine Graham by Diana M. Daniels

February 9, 1999