

THE WASHINGTON POST COMPANY

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THE WASHINGTON POST COMPANY ANNOUNCES NEW CEO AND NEW VENTURES AT FOREIGN POLICY MAGAZINE

WASHINGTON—January 20, 2012—The Washington Post Company today announced that Foreign Policy Magazine will become the centerpiece of an operating unit called The FP Group. The FP Group will incorporate the awardwinning magazine, its highly successful web venture, <u>ForeignPolicy.com</u>, and planned new businesses in the areas of live events, education, books and research services.

The unit will be headed by David Rothkopf, a long-time contributor to Foreign Policy, author, business executive and former senior government official, who has been named chief executive officer and editor-at-large of the enterprise. Susan Glasser will remain editor-in-chief.

"Foreign Policy has established itself over four decades as one of the world's leading voices on international affairs. In the last year, <u>ForeignPolicy.com</u> has attracted over 165 million page views and 20 million unique visitors to its site," said Washington Post Company chief executive officer Donald E. Graham. "Now, with this move, we are positioning it to go to the next level in its development, creating new content, forums, products and opportunities for its readers and its advertisers worldwide. In doing so, we are building on the successes achieved by our talented FP editor-in-chief Susan Glasser and the first-rate team she has built."

Added Rothkopf: "The recent growth and development of Foreign Policy have been spectacular, driven both by exceptional editorial product and by the evergrowing demand from business, government and opinion leaders, academics, students and intellectually aware audiences internationally to better understand the forces shaping the world today. Still, much more can be done to bring those people together, to address core interests, the great stories of our time and drivers of global affairs, such as defense, energy, information technologies, finance and healthcare. The mission of the FP Group will be to develop new ventures in all those areas that build on the commitment to quality and insight that has set Foreign Policy apart."

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Forty years ago, Foreign Policy was established amid the tensions of Vietnam as a quarterly journal, its mission to challenge conventional wisdom about global affairs in a way that would be, as founder Samuel Huntington put it, "serious but not scholarly, lively but not glib." Three years ago, the magazine was acquired from the Carnegie Endowment for International Peace by The Washington Post Company, which embarked on an ambitious re-launch of FP as both a seven-time-a-year glossy print publication as well as a daily online magazine, recently recognized by the American Society of Magazine Editors as a finalist for Magazine of the Year. In that time, FP has turned into a major destination for readers interested in global economics, politics and ideas. Under Glasser, the publication now hosts more than a dozen regular blogs, including two that have been recognized with National Magazine Awards, as well as aggressive, news-breaking coverage of the making of foreign policy and opinion-leading commentary.

"These developments are a natural and welcome next step for us," said Glasser. "David Rothkopf is already a valued colleague and friend, a thoughtful commentator and a successful entrepreneur, and I very much look forward to working with him to build our business, our brand and our audiences in new and creative ways."

As editor-at-large, Rothkopf will contribute a weekly column to the website and a regular column to the magazine.

Rothkopf also serves as chief executive of Garten Rothkopf, the international advisory firm he founded with former U.S. Under Secretary of Commerce and Dean of the Yale School of Management Jeffrey E. Garten. He will continue in that capacity and, Graham also announced, The FP Group and Garten Rothkopf have agreed to enter into a strategic alliance to develop live events and high value-added educational and research-services products to serve business, investor and government leaders around the world.

Rothkopf, 56, is author of *Running the World*, called by The New York Times "the definitive history of the National Security Council," and *Superclass*, cited by The Economist as "a pioneering study" of the world's power elite. His next book, *Power*, *Inc.: The Epic Rivalry Between Big Business and Government—and the Reckoning that Lies Ahead*, is due out from Farrar, Straus & Giroux next month. He is a well-known commentator and writer, having contributed to scores of leading publications and broadcast outlets worldwide. He is also a visiting scholar at the Carnegie Endowment for International Peace.

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Previously, Rothkopf served as CEO of Intellibridge Corporation and prior to that as managing director of Kissinger Associates, the consultancy founded by former U.S. Secretary of State Henry Kissinger. Immediately prior to joining Kissinger Associates, he served as Acting U.S. Under Secretary of Commerce for International Trade, having joined the Clinton Administration as Deputy Under Secretary for International Trade Policy. Before entering government, he was the co-founder, CEO and editor-in-chief of International Media Partners, Inc., publishers of Emerging Markets newspapers and CEO Magazine. He started his work in media as an award-winning television producer and later was a senior executive at Financial World Magazine and subsequently at Institutional Investor Magazine.

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