

Graham Holdings Company Announces Sale of The Root.com

ARLINGTON, VA—May 21, 2015— Graham Holdings Company (NYSE: GHC) announced today that it sold The Root.comhttp://TheRoot.com, an on-line magazine focused on news, opinions, culture and entertainment from the perspective of African Americans, to La Fabrica, a division of Univision Interactive Media, Inc. The Root launched in 2008.

"Donna Byrd, publisher, and Henry Louis Gates, co-founder, established The Root and made it the success it is today. We are extremely proud and grateful for all they have accomplished, and we are excited for the new growth opportunities today's sale gives them," said Donald E. Graham, Chairman and CEO of Graham Holdings.

About Graham Holdings Company (www.ghco.com)

Graham Holdings Company (NYSE: GHC) is a diversified education and media company whose principal operations include educational services, television broadcasting, cable systems and online services, print and local TV news. The Company owns Kaplan, a leading global provider of educational services; Graham Media Group (WDIV–Detroit, KPRC–Houston, WKMG–Orlando, KSAT–San Antonio, WJXT–Jacksonville); Cable ONE, serving small-city subscribers in 19 midwestern, western and southern states; The Slate Group (Slate and Panoply); and Foreign Policy. The Company also owns Trove, a digital team focused on innovation and experimentation with emerging technologies; SocialCode, a leading social marketing solutions company; Celtic Healthcare; Forney Corporation; Joyce/Dayton Corp; and Residential Healthcare Group.

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